

## ECONOMIC APPRAISAL OF INVESTMENTS PROJECT

All of the major development challenges of the economy are solved by use of investment - from the creation of new objects of business to the upgrade and modernization of existing enterprises.

Very often is a task of decision making of effective investment set to the managers. The difficulty lies in the fact that there are always many of tasks to solve but resources are limited. In addition, each of them is multiple-option, it means that every investment issue can be solved by using a variety of equipment, technologies and methods of organization of production, etc.

The substantiation of managerial decision making of choosing the investment is an economic issue. In order to make effective investment decisions, is required special methods for evaluating the economic efficiency of the investment project, which substantiate ways and means to achieve the production tasks.

The main studying task of the course "Economic appraisal of investments project" is the acquisition of knowledge by students needed to make qualified management decisions on the basis of selecting the best investment decisions to select the most efficient investment projects, their feasibility and determine the effectiveness of participation in the project of economic entities.

In view of this, the objectives of this course are as follows:

- to familiarize the students with the theoretical foundations of long-term financial decisions;
- studying by the students the assessment methods of the economic efficiency of the investment;
- to form the skills by the students to make investment decisions under condition of risks and uncertainty;
- acquisition of the students practical skills in investment decision making.