## 1. Choosing a business idea

## Assess your own entrepreneurial skills

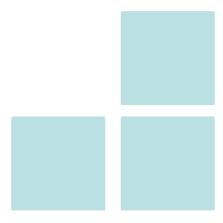
skills	Points						
	5	10	15	20	25		
Search opportunities							
Perseverance							
Commitment to the performance of the contract							
The requirement of quality and efficiency							
Willingness to take risks							
Goal Setting							
Search for information							
System planning and control							
Persuasion and networking							
Self-confidence							

### What is the most important skills of the entrepreneur?

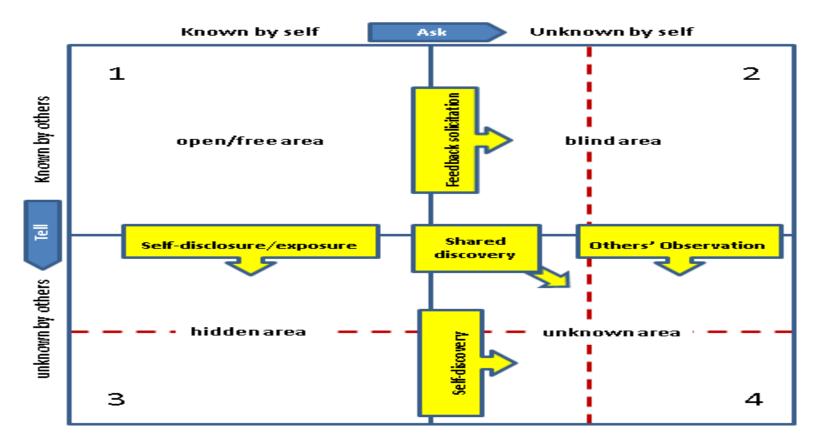
My answer is non-standard decision-making - see how the students of the Teknion University celebrate the national holidayhttps://www.youtube.com/watch?v=baQfqoZrEvI&app=desktop

Will we test your ability to make such decisions?

- 1. How many will be 1 + 1
- 2. Divide this section into 4 equal parts by area and shape



#### Johari Window model



Draw your personal Johari window. Be honest and try to increase the open area //

http://www.selfawareness.org.uk/news/understanding-the-johari-window-model

### Visualization of the purpose of business planning

Watch a video of success stories, because:

it is interesting

Can add confidence to you

On the channel rbc.ru this was devoted to a series of programs for millionaires under 30 years old

- 1. <a href="https://www.youtube.com/watch?v=-7KyQEOL27U">https://www.youtube.com/watch?v=-7KyQEOL27U</a>
- 2. <a href="https://www.youtube.com/watch?v=SQYcBuS35kc">https://www.youtube.com/watch?v=SQYcBuS35kc</a>
- 3. <a href="https://www.youtube.com/watch?v=hhcyXoAe-ZU">https://www.youtube.com/watch?v=hhcyXoAe-ZU</a>
- 4. <a href="https://www.youtube.com/watch?v=ZYJ5PVlgwXg">https://www.youtube.com/watch?v=ZYJ5PVlgwXg</a>
- 5. <a href="https://www.youtube.com/watch?v=K1NqsGTy8vU">https://www.youtube.com/watch?v=K1NqsGTy8vU</a>

Look at these videos and determine:

- 1. Is there anything in common with all these ideas? What?
- Are all these stories different? Than?
- 3. Is there a key parameter to all these stories?

### Search for a business idea. "Rules" of brainstorming

#### It is need:

• suggest and write as many ideas as possible

### It is possible:

- make noise and laugh
- express the most insane and stupid ideas
- write down ideas on the diagram
- Do not make your own judgments
- (If you are a leader)
- offer ideas about a kind of product

### It is impossible:

- keep a record of gadgets
- use a board and slide films
- > select only the elderly or young members of the group
- allow observers
- > give too much time to one product
- allow unnecessary detail



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# Assess the feasibility of the project idea by 5 criteria (filter number 1) 1-2 criteria

### 1. Availability of the market:

- The volume of supply currently does not adequately meet the existing demand
- Existing demand is currently provided through imports
- The current demand is not satisfied at all
- The products are unique
- Not reliable supply of goods / services
- A significant increase in demand for goods / services is expected in the future
- Supplies of products are currently being smuggled

### 2. Availability of raw materials:

- Local raw materials are available in sufficient quantities
- > There are reliable supplies of raw materials (from local and foreign sources
- ➤ It has been studied and found satisfactory the state of affairs with seasonality, shelf life, quality and variety of raw materials
- The price of raw materials is at a reasonable level
- ➤ It is assumed that an increase in the price of raw materials in the future will be of a reasonable and predictable nature

# Assess the feasibility of the project idea by 5 criteria (filter number 1) criteria 3

### 3. Availability of technology

- The technology to be used, tested
- There is technology at a reasonable cost
- Technology corresponds to the level of production, investment and desired product quality
- ➤ The outdated technology will not have a negative impact on the project



# Assess the feasibility of the project idea by 5 criteria (filter number 1) criteria 4-5

- 4. Availability of the required skills
  - For the project there are various necessary qualifications (conceptual, managerial, technical and operational)
  - There is a relatively stable and stable supply of the required skills
  - Predictable fairly stable and predictable labor costs
- 5. Presence of government priorities
  - In the field of development and investment promotion
  - > Financial or other type of assistance
  - ➤ Import substitution, export promotion, employment growth in rural industrialization, development or transfer of technologies, etc.

## Let's construct a matrix of criteria of the project idea

Criteria/id ea for business	1		2		3		4		5		Total
	abs	%%									
1	2	3	4	5	6	7	8	9	10	11	12=2*3+4 *5+6*7+8 *9+10*11
1											
2											
3											
4											
5											

# SWOT (Strong, Weakness, Opportunity, Threat) – Analysis (filter 2)

### **Strengths**

- What advantages does your organization have?
- What do you do better than anyone else?
- What unique or lowest-cost resources can you draw upon that others can't?
- What do people in your market see as your strengths?
- What factors mean that you "get the sale"?
- What is your organization's <u>Unique Selling Proposition</u> (USP)?

#### Weaknesses

- What could you improve?
- What should you avoid?
- What are people in your market likely to see as weaknesses?
- What factors lose you sales?

## SWOT (Strong, Weakness, Opportunity, Threat) - 2

### **Opportunities**

- What good opportunities can you spot?
- What interesting trends are you aware of?

Useful opportunities can come from such things as:

- ✓ Changes in technology and markets on both a broad and narrow scale.
- ✓ Changes in government policy related to your field
- ✓ Changes in social patterns, population profiles, lifestyle changes
- Local events

### **Threats**

- What obstacles do you face?
- What are your competitors doing?
- Are quality standards or specifications for your job, products or services changing?
- Is changing technology threatening your position?
- Do you have bad debt or cash-flow problems?
- Could any of your weaknesses seriously threaten your business?

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